CONSTRUCTION SPENDING AND EMPLOYMENT HISTORY AND FORECAST  
(Excludes Self-employed)

**Spend Forecast:**
- Estimate for 2018 and 2019 is 4% growth
- Estimates for 2020 and 2021 is 3% growth

**With Infrastructure:**
- $450B in 2019
- $850B in 2020
- $1200B in 2021

**Construction Spend**

**Employment Demand**
- Forecast + Infrastructure

**Total Employed**

- 8.4M needed in 2018
- (7.8M employed in 2017)

**Spend Forecast + Infrastructure**

Every $1M extra infrastructure spending generates on average 6.7 to 7.1 construction jobs (IMPLAN)

Source: History – U.S. Census Bureau and Bureau of Labor Statistics (BLS); Forecast – Markstein Advisors