



The Importance of Real Time Accounting

Keep Your Projects in the Black

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PROCORE

Presenter



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Agenda

1. The Cost of Information Management
2. Why Real Time Accounting Matters
3. Getting Started with New Technology
4. Choosing a Software Platform
5. Benefits of Real Time Accounting
6. Eliminating Trade-offs

The Cost of Information Management

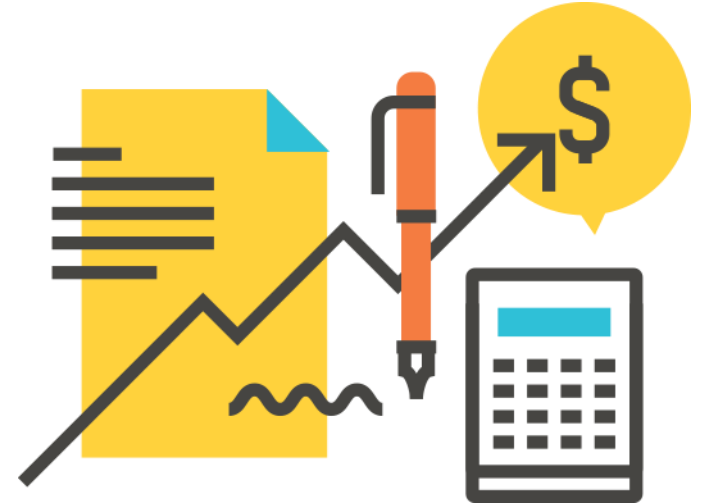
How much is information management costing you?

- + Physical hardware/IT support & maintenance
- + Reliance on administrators and office staff
- + Inefficient information transmission



Why it Matters

- + Gives accurate cost data
- + Limits impact on budget
- + Keeps project on track
- + Maintains a paper trail
- + Improves turnaround time
- + Reduces miscommunication
- + Gives real time status updates



How Do I Choose a Software?

Look for a flexible software that includes:

- + Straightforward user interfaces
- + No extended training required
- + Need based
- + Keeps current with real time updates
- + Platforms



What are the Benefits?

- + Reduces overhead for the company
- + Improves tracking of subcontractor contracts and payments
- + Manages subcontractor and vendor compliance issues easily
- + Maintains a single repository of project data

What are the Benefits?

- + Access to cost information can alert personnel to possible problem areas
- + Matches cost codes to the project estimate
- + Improves database accuracy by capturing data points as a project progresses
- + Expedites communications, routings, reviews, and approvals

Trade-offs Have Been Eliminated

- + No manual updates to reports
- + Saves times tracking down information
- + Expedites information sharing
- + Keeps projects moving forward
- + Increases work volume without sacrificing accuracy



Q+A

Thank you!



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